



PRESS RELEASE

AIDEA Office of Communications & External Affairs
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AIDEA Celebrates IGU Natural Gas Milestone

June 21, 2024 (Anchorage, Alaska) – The Alaska Industrial Development and Export Authority (AIDEA) celebrates with the Interior Gas Utility (IGU) arrival in Fairbanks of the first liquefied natural gas (LNG) trailer designed to bring natural gas from the North Slope.

In 2015, AIDEA provided financing for developing a gas utility, which led to the Interior Energy Project currently managed by IGU. Between 2022 and 2023, IGU successfully transitioned more than 1,170 homes and businesses in Interior Alaska to clean-burning natural gas. Reducing emissions is critical to Fairbanks due to the heavy-handed enforcement of EPA.

The arrival of the first LNG trailer represents a forward step in delivering clean-burning, low-cost natural gas to Alaskans in the Interior. With AIDEA’s financing, IGU will be able to commercialize North Slope natural gas. IGU's switch in gas sources will result in an additional 1.3 billion cubic feet of gas per year available to other users in Southcentral, reducing reliance on Cook Inlet resources. IGU plans to start receiving natural gas from the North Slope upon the Harvest plant’s completion in late 2024.

Dana Pruhs, AIDEA Board Chairman, said, “Today’s ceremonial ribbon cutting for the first trailer that will be used for LNG is a testament to the successful partnership between AIDEA and IGU. We are proud to have played a key role in making this opportunity possible. Our investment in IGU not only supports the energy needs of Interior Alaska but also demonstrates our commitment to providing energy solutions for all Alaskans.”

Randy Ruaro, Executive Director of AIDEA, said, “The commercialization of North Slope natural gas for Interior along with AIDEA’s recent investment in the production of methanol from natural gas on the North Slope are significant steps forward for Alaskans to benefit from our natural gas on the North Slope. Today, AIDEA celebrates with IGU the arrival of their trailer as another positive step of investing in successful businesses and creating jobs for Alaskans.”

Elena Sudduth, General Manager of IGU, said, “IGU continues its mission to provide clean-burning, affordable, natural gas to as many people in the Fairbanks North Star Borough as possible, as soon as possible. The move to the North Slope for natural gas feedstock and the relinquishing of dependence on Cook Inlet gas is one of the most

important short-term goals for IGU. This action allows us to continue being a reliable, resilient utility. Expanding natural gas mainlines and adding new customers is a big goal and helps us fulfill our mission.”

AIDEA remains steadfast in supporting jobs and economic opportunities in Alaska. For information about AIDEA or any of AIDEA’s projects, please visit www.aidea.org or contact AIDEA at communications@aidea.org.

About AIDEA:

The Alaska Industrial Development and Export Authority is a public corporation of the State of Alaska. AIDEA’s purpose is to promote, develop, and advance the general prosperity and economic welfare of the people of Alaska.





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